

Ryan's Electrical Services, LLC

Balance Sheet

As of April 1, 2020

Apr 1, 20

ASSETS

Current Assets

Checking/Savings

1st Security Bank Checking	1,533.79
Community State Bank	3,035.56
US Bank Checking	61,302.72
zClearing Account	-0.01

Total Checking/Savings

65,872.06

Accounts Receivable

Accounts Receivable	498,586.37
Allowance for Doubtful Accts	-10,000.00

Total Accounts Receivable

488,586.37

Other Current Assets

Deposits Receivable	70.00
Employee Receivable	-154.13
Inventory	281,473.10
Inventory Asset	3.08
Other Receivable	-471.74
Prepaid Expenses	8,400.00
Retention Receivable	41,873.60
Under Billings	-85,523.11

Total Other Current Assets

245,670.80

Total Current Assets

800,129.23

Fixed Assets

Furniture and Equipment	108,040.38
Leasehold Improvements	16,000.00
Vehicles	760,417.58
Accumulated Depreciation	-465,716.63

Total Fixed Assets

418,741.33

Other Assets

Clearing Acct	-71.81
Loan to Shareholder	143,106.67
Security Deposits	3,750.00

Total Other Assets

146,784.86

TOTAL ASSETS

1,365,655.42

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
Accounts Payable	377,269.29

Total Accounts Payable

377,269.29

Credit Cards

BlueVine	109,170.90
Amer Express Credit Card- 11009	49,658.82
Community State Bank CreditCard	45,773.52
Home Depot Credit Card - 8693	13,760.58
US Bank Credit Card - 4128 RE	35,509.22

Total Credit Cards

253,873.04

Other Current Liabilities

*Direct Deposit Liabilities	245.31
401(k) Payable	52,959.68
Accrued Interest Payable	3,475.00
Accrued Payroll Taxes	122.00
Accrued Vacation	45,438.19

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Customer Deposits Received	79.50
Direct Deposit Liabilities	-51,663.06
Insurance Payable	
Dental Insurance Payable	-2,018.16
Health Insurance Payable	-16,504.51
Life Insurance Payable	-80.59
Long Term Disability	388.18
Short Term Disability	-391.79
Vision Insurance	-978.62
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Total Insurance Payable	-19,585.49
Payroll Liabilities	388,606.11
Sales Tax Payable	<hr/> 10,053.87
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Total Other Current Liabilities	429,731.11
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Total Current Liabilities	1,060,873.44
Long Term Liabilities	
Ally - 7551 Silverado	25,871.90
Ally - 5762 Malibu	17,704.76
Ally - 9716 Express	24,166.16
Ally - 8559 Express Van	21,887.75
CSB - Auto Loan - 8586	96,432.63
CSB Line of Credit - 8547	697,029.84
Echo Material	410,078.40
GM Financial - 0899	26,383.55
GM Financial - 1210 Silverado	32,882.65
GM Financial - 2018 Malibu	15,984.07
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Total Long Term Liabilities	1,368,421.71
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Total Liabilities	2,429,295.15
Equity	
Beginning Bal Equity	-90,594.61
Capital Stock	100.00
Owner's Distributions	87,740.66
Owner's Draw	5,670.39
Retained Earnings	-1,024,990.34
Net Income	-41,565.83
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Total Equity	-1,063,639.73
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TOTAL LIABILITIES & EQUITY	1,365,655.42
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